Quarterly Compliance Report on Corporate Governance

Name of the Company : Sterling Strips Limited
Quarter ending on : 30th June 2010

Sr. No. 1	Particular 2	Clause of Listing Agreement 3	Compliance Status Yes/No 4	Remarks 5
I	**Board of Directors**	49I		
(A)	Composition of Board	49(IA)	Yes	
(B)	Non-executive Director's compensation & disclosures	49(IB)	N.A.	No compensation has been paid to Non-executive Directors
(C)	Other provisions to Board and Committee	49(IC)	Yes	
(D)	Code of Conduct	49(ID)	Yes	
II	**Audit Committee**	49II		
A	Qualified and independent Audit Committee	49(IIA)	Yes	
B	Meeting of Audit Committee	49(IIB)	Yes	
C	Power of Audit Committee	49(IIC)	Yes	
D	Role of Audit Committee	49(IID)	Yes	
E	Review of information by Audit Committee	49(IIE)	Yes	
III	**Subsidiary Company**	49 III	N.A.	"Company has no subsidiary company"
IV	**Disclosures**	49 IV		
A	Basis of related party transactions	49(IVA)	N.A.	"No related party transaction occurred"
B	Disclosure of Accounting Treatment	49((IVB)	Yes	
C	Board Disclosures	49(IVC)	Yes	
D	Proceeds from public issue, right issues preferential issues etc.	49(IVD)	N.A.	"No issue made during the period"
E	Remuneration of Directors	49(IVE)	Yes	
F	Management	49(IVF)		"Will be part of next Annual Report"
G	Shareholders	49(IVG)	Yes	
V	**CEO/CFO Certification**	49 V		"Will be part of next Annual Report"
VI	**Report on Corporate Governance**	49 VI	Yes	
VII	**Compliance**	49 VII	Yes	

Date : 07.07.2010

For Sterling Strips Limited

Managing Director

Place : Mumbai